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Richmond Academy

Schedule of Membership Fees & Dues 2010-2011

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Schedule of Membership Fees and Dues 2010-2011

Mission Statement: *Richmond Academy is a coeducational, independent, college preparatory school dedicated to nurturing and challenging the whole person — body, mind, and spirit — to the glory of God. Committed to Christ, Richmond Academy strives to provide a biblically based, academically excellent education in a nurturing environment, developing students' full potential to impact their world for Christ.*

Application Fee

- ❖ Includes insurance, membership fees, registration and other enrollment processing
- ❖ **\$50 per student** if renewal by February 21 or new family by May 21 (maximum \$150)
- ❖ **\$100 per student** if renewing on or after February 22 or new family on or after May 22 (maximum \$200)
- ❖ Application fees must be paid at the time the completed application is returned to the school office.
- ❖ Application fees are non-negotiable, non-refundable and non-transferable.

Tuition Payment Options:

- ❖ **(1) Annual payment** made by June 21 receives a 4% discount (rounded to the nearest dollar).
- ❖ **(2) Semester payments** The first payment due by June 21 and the remainder due by December 21 to receive a 2% discount (rounded to the nearest dollar).
- ❖ **(12) Monthly payments** beginning June 21. Other payments are due by the 21st of each month.

Tuition Fees:

- ❖ **All tuition fees include book rental fees, technology fees, and FABAs.**
- ❖ All first tuition payments are due by June 21.

	Annual Payment	Semester Payments	Monthly Payments
Pre-K (12:00-3:00)	\$2535	\$1294 x 2	\$220 x 12
Pre-K (All Day)	\$3687	\$1882 x 2	\$320 x 12
K (8:00-11:30)	\$2650	\$1353 x 2	\$230 x 12
K (All Day)	\$3802	\$1941 x 2	\$330 x 12
Lower School (1 - 6)	\$3111	\$1588 x 2	\$270 x 12
Upper School (7 -12)	\$3226	\$1647 x 2	\$280 x 12

Multi-Student Discounts:

- ❖ Discounts are 5% off for 2 children, 15% off for 3 children, 25% off for 4 or more children.

Example	1 Child	2 Children	3 Children	4 Children
Grades 1 - 6	\$270	\$513	\$688.50	\$810
Grades 7 - 12	\$280	\$532	\$714	\$840

Extended Learning Fees

- ❖ **Pre-K - 6th Grade** Before School (7:30 - 8 a.m.) and After School (3 - 3:30 p.m.) *Longer sessions may be negotiated.*

Annual	Semester	Monthly
\$576	\$294 x 2	\$50 x 12
- ❖ **Occasional use** is \$5 per hour. Minimum session charge \$5. Maximum monthly charge \$50.

Community Sponsored:

- ❖ Richmond Academy is a community sponsored school. Since Richmond Academy does not receive funding from any Federal, State or Government agency we ask that all parents donate time to their school. Parents donating time will receive recognition for their giving.
- ❖ We realize that it may be impossible for many parents to donate time, therefore in lieu of time, parents should choose to make a contribution to the Triune Δ Fund to help with expenses.

Gifts and Donations:

- ❖ All gifts and donations we receive are tax-deductible. These donations can be designated for, but not limited to, Financial Assistance, the General Fund, or the Triune Δ Fund.

General Information:

- ❖ All checks for tuition, extended care, and miscellaneous expenses must be made payable to Richmond Academy.
- ❖ There will be a \$35.00 charge for any returned checks.
- ❖ A late fee of \$25.00 will be assessed to your account if your payment is not received on time.
- ❖ Extra expenses may occur for Kindergarten and 12th grade graduations, field trips, sports, fine arts and unforeseen expenses directly related to your child's needs.
- ❖ Report cards will not be released at the end of each grading period if your account is in arrears.
- ❖ Records will not be forwarded to a new school if your account is in arrears (and/or books, athletic equipment, musical instruments and library materials have not been returned) when leaving the school.
- ❖ If any account is three (3) months or more past due, student enrollment at Richmond Academy will be terminated at the discretion of the Richmond Academy Board. A fee equal to 50% of balance due will be added for collection fees. Re-enrollment will require payment of the past due amount and prepayment of fees and tuition for the remainder of the academic year.
- ❖ Any account past due will result in grade reports, school records and transcripts being held and not released from the school until all financial obligations are satisfied.
- ❖ Carefully read Tuition and Fees Agreement. Read and sign Acknowledgment Statement and return to school office.